



MORNING MANTRA



Daily Derivatives & Market Report

AUG 25, 2023



Following mostly weak cues from other Asian markets, Indian share markets concluded the last trading day of week with cut of over half a percent ahead of US Fed Chair Jerome Powell's speech at the Jackson Hole Symposium later in the day. He is expected to outline whether interest rates should continue to rise to combat high inflation. Besides, Reserve Bank of India's (RBI) MPC minutes dampened investors sentiments. Sector wise, Metal stocks witnessed heavy selling pressure during the day. As for broader indices, the BSE Mid cap index ended with cut of over half a percent, while Small cap index ended with marginal losses.

Markets made gap-down opening and added more losses as traders were worried after the Reserve Bank of India (RBI) minutes showed that Monetary Policy Committee (MPC) member Jayanth R Varma said the inflation readings for the next couple of months are likely to remain well above the Reserve Bank of India's (RBI) tolerance band of 2-6 per cent. Also, the RBI in its minutes said that the headline inflation is likely to witness a spike in the near months on account of supply disruptions due to adverse weather conditions. It said there are risks from the impact of the skewed south-west monsoon so far, a possible El Nino event and upward pressures on global food prices due to geopolitical hostilities. Traders overlooked Finance Secretary T V Somanathan's statement that India will continue to clock the highest growth rate among the top five economies in the world in the foreseeable future and asked Indian diaspora to act as a catalyst and supplement government efforts in making India the biggest opportunity. In last leg of trade, indices widened their losses and both -- Sensex and Nifty -- settled below the crucial 64,900 and 19,300 levels respectively.

On the global front, European markets were trading higher as investors awaited speeches from central bankers, including Federal Reserve Chair Jerome Powell at the Jackson Hole symposium for fresh clues on the outlook for interest rates. Asian markets ended mostly in red. Back home, Commerce and Industry Minister Piyush Goyal has said the ongoing negotiations between India and the UK on a free trade agreement (FTA) are progressing 'extremely well' and it is expected to conclude at an early date. Goyal said both sides are confident that they will come out with a very balanced, equitable and fair agreement in the interest of businesses and people of both the countries.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	64886.51	-365.83	-0.56
NIFTY	19265.80	-120.90	-0.62
MIDCAP	30717.91	-262.25	-0.85
SMLCAP	36055.96	-86.78	-0.24
BSEFMC	18609.46	-171.19	-0.91
AUTO	34887.21	-204.39	-0.58
POWER	4321.98	-55.02	-1.26
REALTY	4267.75	-54.94	-1.27
BSE IT	31264.90	-163.32	-0.52
BANKEX	49774.49	-233.65	-0.47
OIL GAS	18707.17	-63.71	-0.34
METAL	21256.92	-239.76	-1.12
INDIA VIX	12.08	0.38	3.25

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1011	1390	58
BSE	1486	2153	124

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8258	8090	2
NSE CASH	72947	83849	(13)
NSE F&O	16781468	57069406	(71)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.12	4.47	1.37
SENSEX	23.65	3.51	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8542	7128	1414
FII	10930	15568	(4638)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3239.81	4504.26	(1264)
Index Options	1083405.46	1085027.23	(1622)
Stock Futures	21815.72	21378.73	437
Stock Options	31449.47	31021.27	428

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.84	0.79
BANK NIFTY	0.83	0.87

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.14	103.99	0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.207	7.193	0.19
USA	4.231	4.241	-0.23

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1914.77	-1.08	-0.06
Silver	24.12	-0.006	-0.02
Crude-Oil	80.09	1.04	1.32
Brent-Crude	84.85	1.49	1.79

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 AUG-23 USD-INR	82.63	0.06	0.07
29 AUG-23 EUR-INR	89.37	-0.28	-0.31
29 AUG-23 GBP-INR	104.24	-0.51	-0.48
29 AUG-23 JPY- INR	56.66	-0.16	-0.28

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19266	19169	19217	19278	19327	19388
SENSEX	64887	64535	64711	64908	65084	65282
NIFTY FUTURES	19250	19147	19199	19269	19321	19391
BANK NIFTY	44231	43816	44024	44191	44399	44567
CNX IT	30915	30710	30812	30906	31008	31101
CNX MIDCAP	38471	38133	38302	38554	38723	38975
CNX SMALLCAP	11869	11702	11786	11870	11954	12039
INDIA VIX	12.08	9.17	10.63	11.43	12.89	13.69

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	NEUTRAL	Buy
SENSEX	Sell	NEUTRAL	Buy
NIFTY FUTURES	Sell	NEUTRAL	Buy
BANK NIFTY	Sell	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	Sell

SECURITIES BAN IN F&O TRADES FOR 28-08-2022

BHEL, ESCORTS, GMRINFRA, HINDCOPPER, INDIACEM,
MANAPPURAM, RBLBANK, SUNTV

TECHNICAL VIEWS



NIFTY

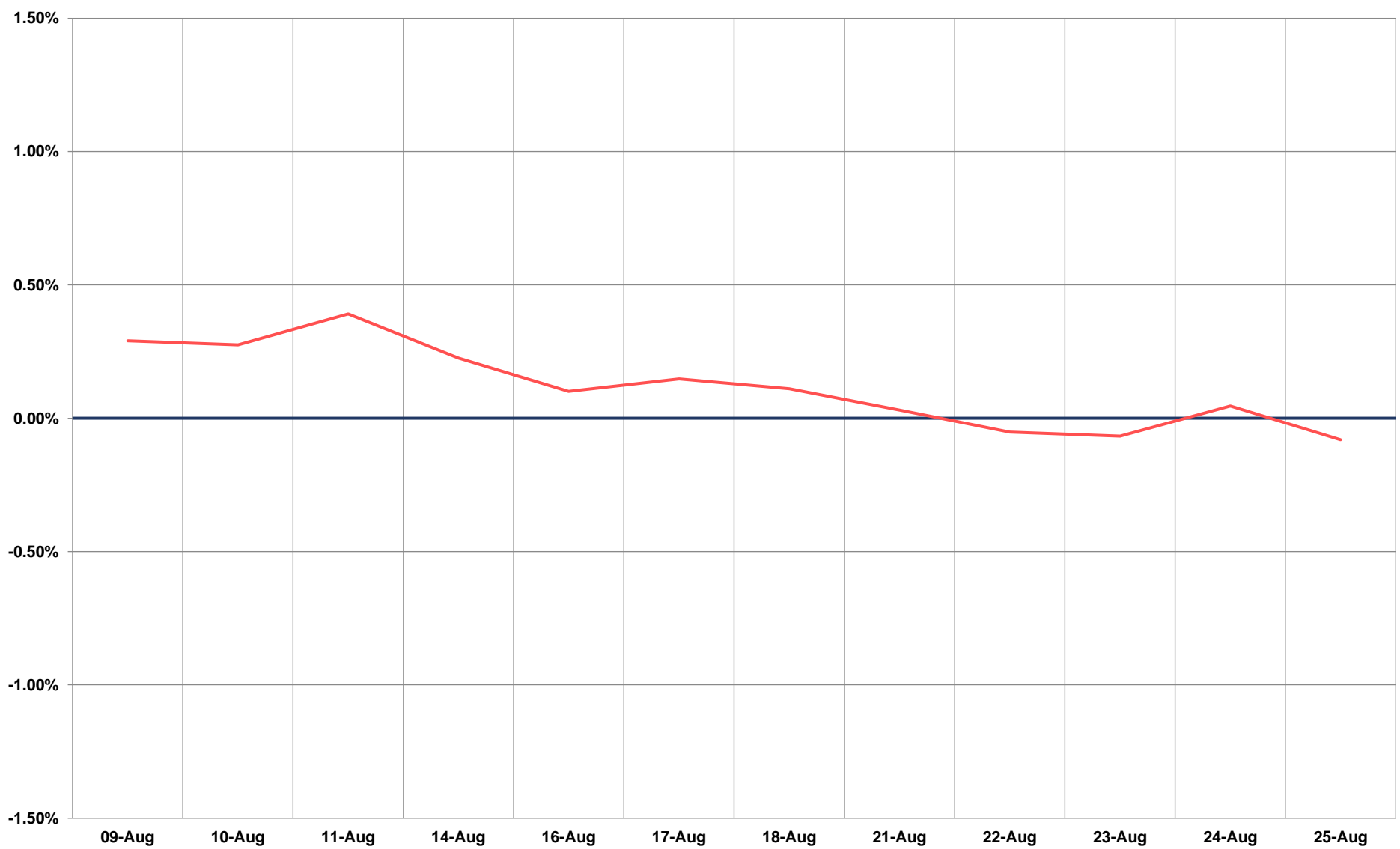
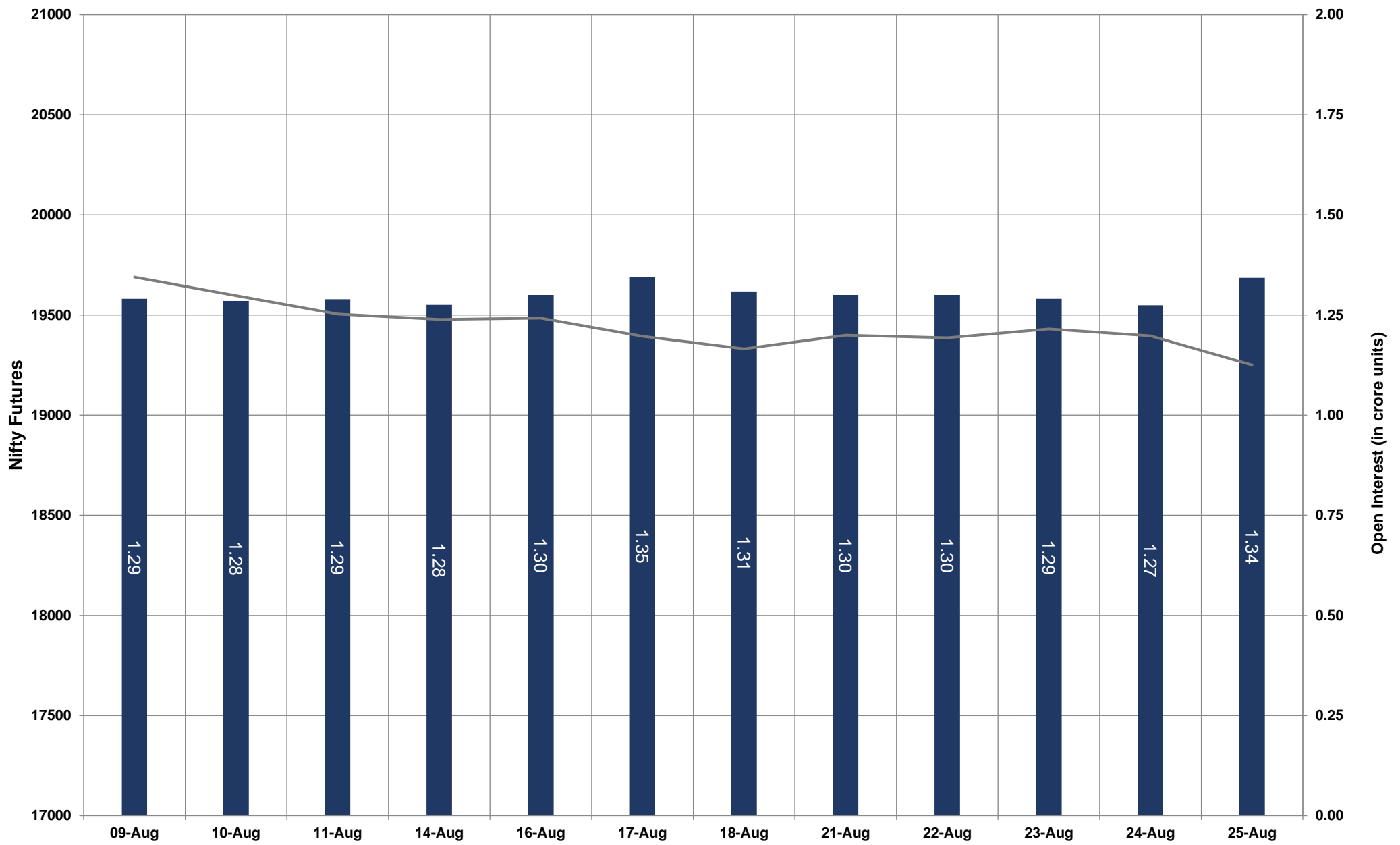


- Nifty Cash = **19265.80 (-0.62%)**
- Resistance levels = **19550** and **19650**
- Support levels = **19200** and **19050**

TECHNICAL VIEWS



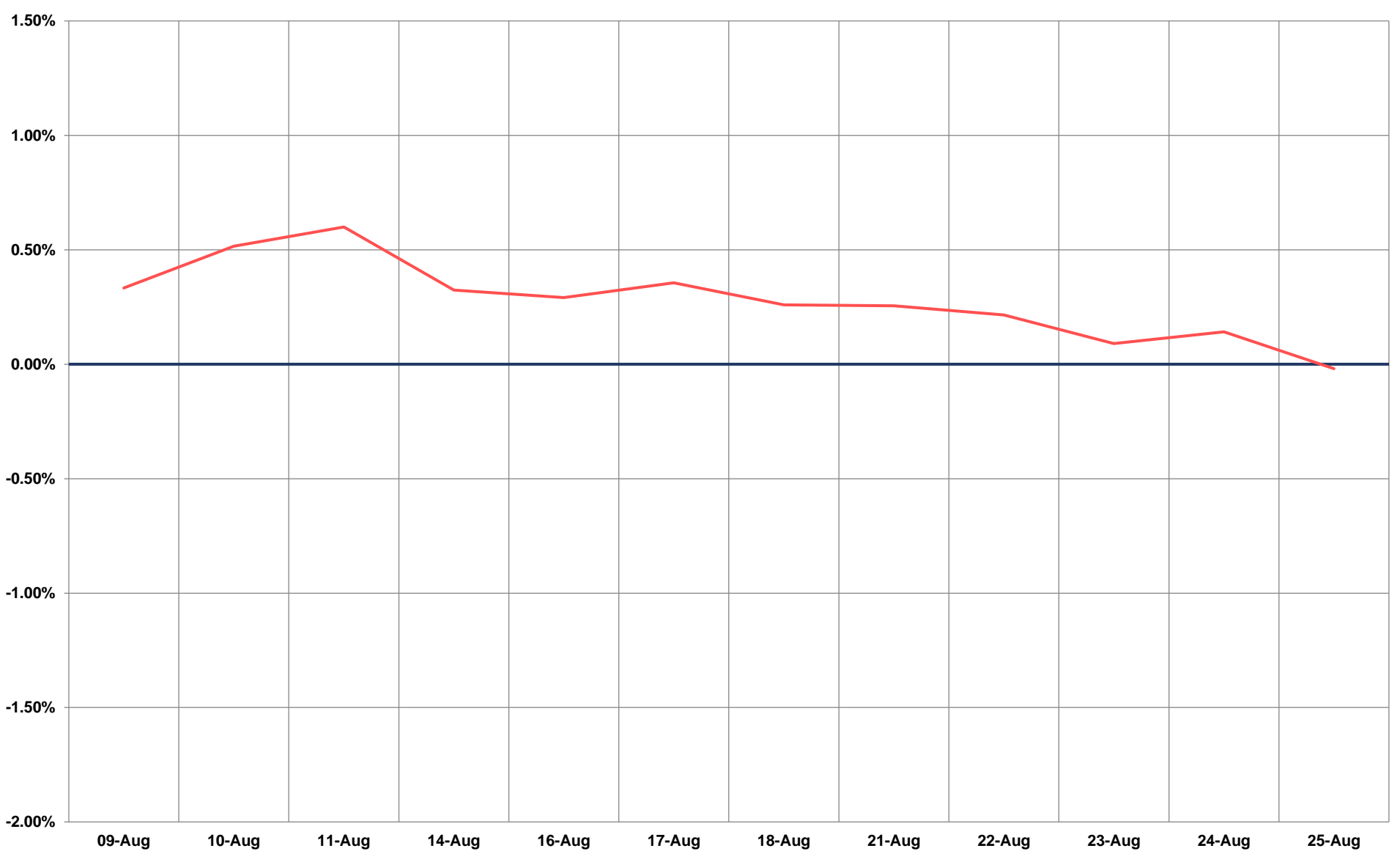
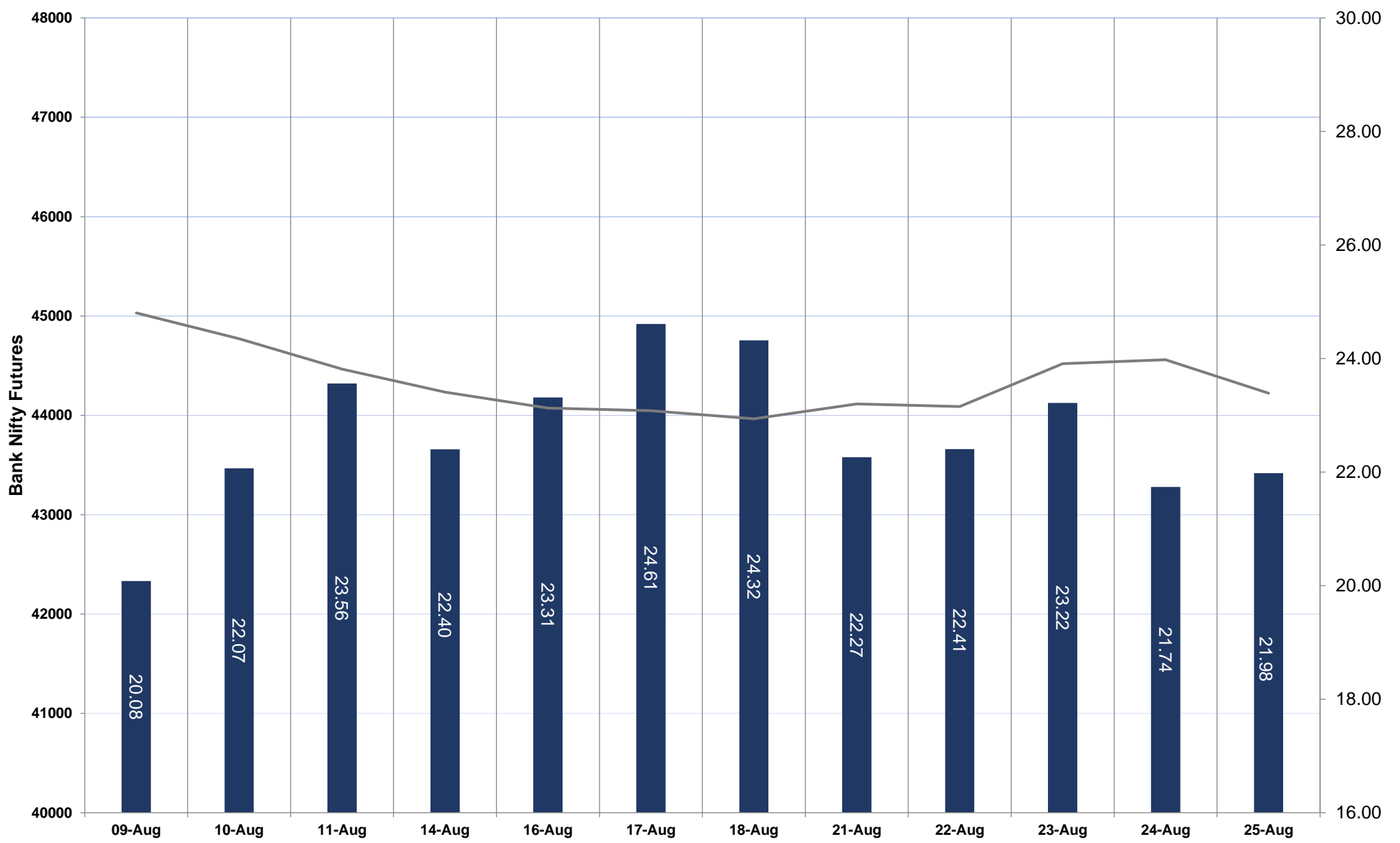
NIFTY FUTURES



TECHNICAL VIEWS



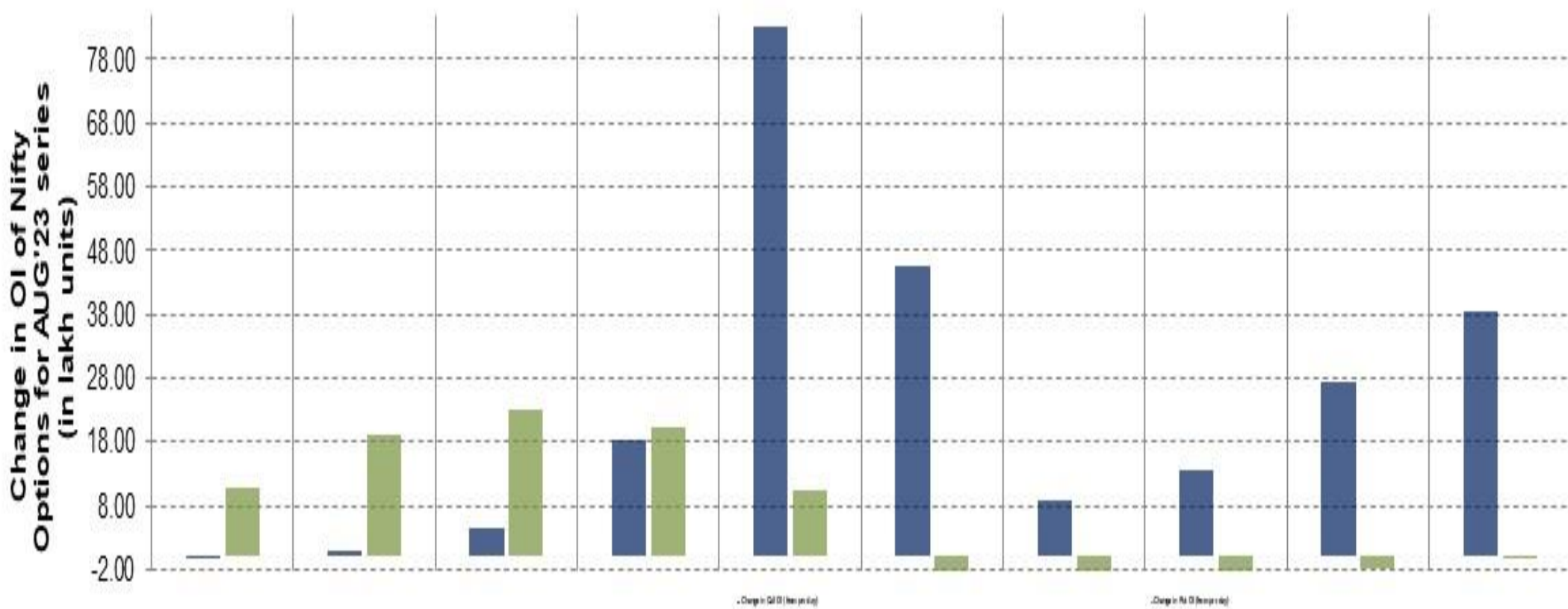
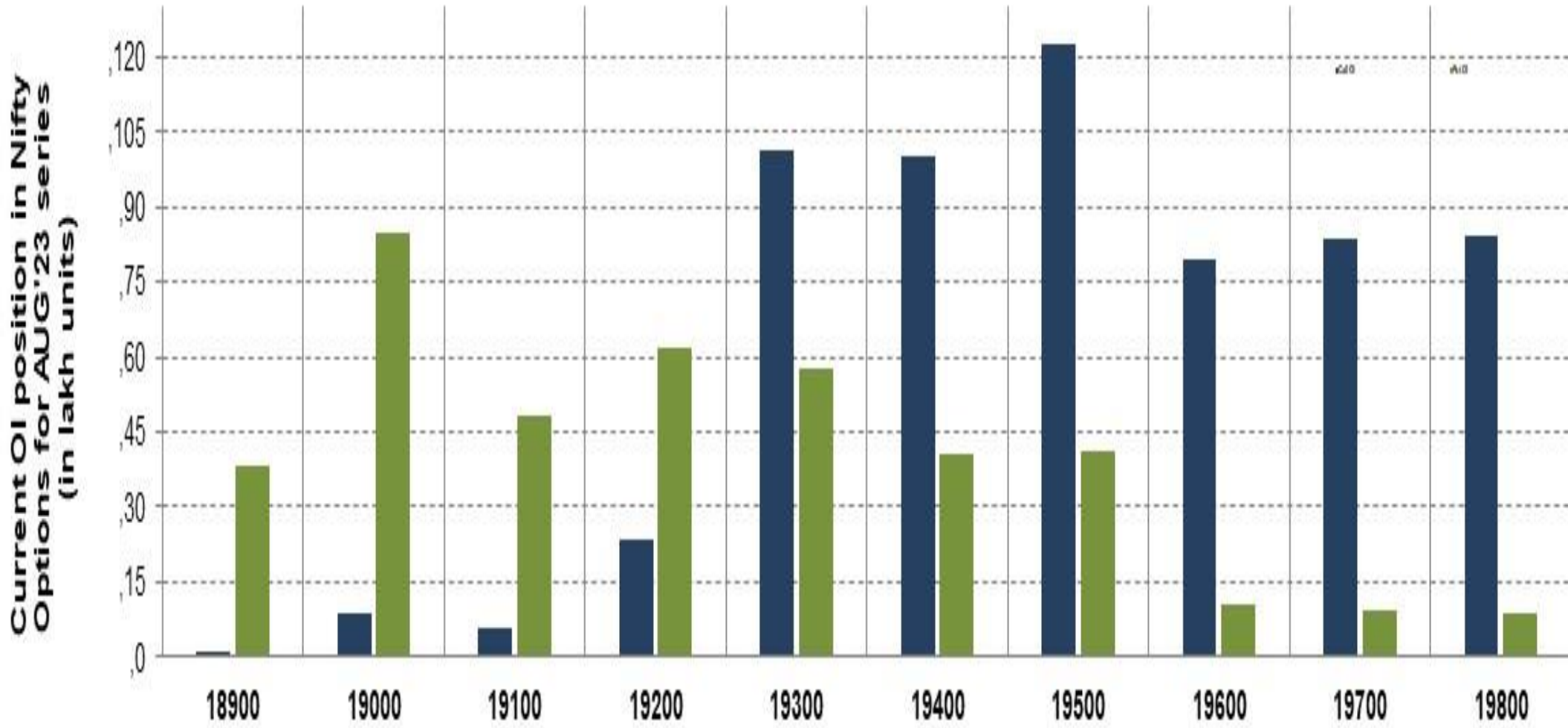
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 8.30 million in Open Interests is **Strike Price of 19300**
- **Most Active Nifty Put** with an addition of 2.30 millions in Open Interests is **Strike Price of 19100**
- **Maximum Open Interest an outstanding** was 12.24 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 8.52 millions for puts at **Strike Price of 19000**

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